

U3A Nelson
 PO Box 1690
 Nelson
 NELSON 7040

Business Package Invoice Schedule

PK269434-0

06 March 2019

Broker: Thompson Phil**Period of Insurance:** 06/03/2019 to 06/03/2020

Public Liability

Effective From: 06/03/2019**Insurer:**

Vero Insurance New Zealand Ltd

Broker Ref: PL684527/0**Insurer Ref:**

New

Details of Cover

Description	Cover Amount	Natural Disaster	Excess	Total Amount
Anywhere in, New Zealand				
Broadform Public Liability - Limit of Indemnity	\$2,000,000	Excluded	\$500	\$345.00
Cover Type: Broadform				

Policy Notes

Business	University of the Third Age - Community Group encouraging varied learning and discussion opportunities for (predominantly) retirees.
Jurisdictional Limit	New Zealand
Territorial Limit	New Zealand
Standard Excess	\$500
Automatic Extensions	<p>The total of all payments made under these automatic extensions will be part of and not in addition to the applicable policy limit of indemnity unless otherwise stated</p> <p>Compensation for court appearance – Limit \$250 per day, per insured person. Limit \$7,500 per period of Insurance</p> <p>Defamation</p> <p>Employees Personal Effects</p> <p>Forest & Rural Fires Act – Limit \$1,000,000 per period of insurance - Excess \$1,000</p> <p>Indemnity to Landlord</p> <p>Innkeepers Act – Limit \$250,000, or the Limit of Indemnity, whichever is the lesser</p> <p>Landlords Liability</p> <p>Mechanical Plant and Machinery</p> <p>Motor and watercraft repair – Limit \$500,000 any one occurrence – Excess \$1,000</p> <p>Product Recall (80% of costs over first \$2,500) – Limit \$100,000 per period of insurance – Excess \$2,500</p> <p>Property in care, custody or control – Limit \$500,000 per period of insurance – Excess \$1,000</p> <p>Reparation – Limit \$10,000,000 or the Limit of Indemnity, whichever is the lesser</p> <p>Tenants Liability</p> <p>Vibration or weakening of support – Limit \$500,000 per period of insurance – Excess \$5,000</p>

Please refer to the policy wording for full details of cover.

Standard Exclusions	Including Terrorism, Electronic Data, Computer Virus & Data Corruption,
Policy Wording	Building defects, Infectious Disease, War Vero Business Pack
	Policy Charge: \$345.00

Total Package Charge: \$345.00

Vero Insurance New Zealand Ltd has a financial strength rating of A+ given by Standard & Poor's (Australia) Pty Ltd
S&P: Standard & Poors Insurer Financial Strength Ratings

The rating scale is:

AAA (Extremely Strong) AA (Very Strong) A (Strong)

BBB (Good) BB (Marginal) B (Weak)

CCC (Very Weak) CC (Extremely Weak)

SD (Selective Default) D (Default)

R (Regulatory Supervision) NR (Not Rated)

The ratings from 'AA' to 'CCC' may be modified by the addition of a plus (+) or minus (-) sign to show relative standing within the major rating categories.

The rating scale above is in summary form. A full description of this rating scale can be obtained from www.standardandpoors.com

INSURER'S SOLVENCY / CLAIMS PAYING ABILITY

Rothbury does not analyse insurers solvency or claims paying ability. Rothbury is not able to and makes no representation or gives no warranty as to whether an insurer with which we place your risks is or will continue to be solvent or able to pay your claims under your policy(s). You must make entirely your own decision in that regard. In doing so, you accept you have not and do not rely on Rothbury as to whether any insurer is, or will continue to be, solvent or is, or will continue to be, able to pay your claims under your policy(s). Consequently, you agree Rothbury is not liable in contract, tort (including negligence), equity or otherwise to you for any loss, liability, damages, costs or expenses if an insurer becomes insolvent or is unable to pay claims when they fall due.

POLICY TERMS & CONDITIONS

This schedule is only a summary of the cover provided. Please refer to your Policy Wording for full details of your scope of cover, conditions and exclusions. If you do not have a copy of your Policy Wording please contact our office and we will send a copy to you. Please notify us immediately of any changes to the risks insured - failure to do so may invalidate your cover.

STANDARD EXCLUSIONS

The following standard exclusions apply: Terrorism, Electronic Data, Asbestos and Building Defects and Mould. Please refer to your Policy Wording for full details.

DUTY OF DISCLOSURE

The Duty of Disclosure is a legal requirement that applies to all insurance contracts. Under the Duty of Disclosure you must disclose all information you know, or could reasonably be expected to know, is relevant to the insurer's decision whether to accept the risk of the insurance and, if so, on what terms.

This duty includes, but is not limited to, any circumstances which could increase the risk of a claim, any criminal offence, any cancellation, refusal to renew, or special conditions imposed by another insurer and any previous insurance claim or uninsured loss.

You are required to disclose this information before commencement of cover and before you renew, extend, vary or reinstate your insurance cover. If you do not provide all of this information your insurer may avoid your cover from the commencement of your policy.

Your policy may also include a condition requiring you to notify the insurer of any material change in your circumstances following the start of the policy period. What is a material change will depend on the specific policy condition but it usually includes a change to the circumstances you have previously disclosed to the insurer.

Your Duty of Disclosure and the rights your insurer has if you do not comply with it can be altered by the specific policy wording. So, it is important you read your policy so you know what your insurer wants to know and what your duties are from the outset.